



Committed To Building Remarkable Urban Homes

Izak Senbahar and Simon Elias

“Luxury of the highest order is never a static concept. It’s always evolving and always a fascinating pursuit.” Alexico Group

Development partners Izak Senbahar and Simon Elias collectively have over 50 years of experience in the fields of development, construction, property ownership, and management of Manhattan residential real estate. Their portfolio has included some of New York’s most prestigious properties, recognizing them as leaders in their field with a commitment to high architecture and design, evident in The Mark, 165 Charles Street by Richard Meier, The Alex, Grand Beekman, 353 Central Park West, The Elektra, The Madison Towers Hotel, and The Hotel Pennsylvania. The partners are also active on a broader domestic scope and internationally, including ownership of retail and commercial properties in Washington, D.C. and hotels in Great Britain and Israel.

“All of us at Alexico Group are committed to building remarkable urban homes that are a fusion of prime locales, world-class architecture, and the most innovative lifestyle amenities,” said Izak Senbahar.

Alexico Group has developed some of the most significant new buildings in New York City, residences that define meticulous design and craftsmanship. Izak Senbahar understands the power of prestige...the allure of internationally acclaimed architects, impeccable detailing, and the City’s most desirable neighborhoods. He is committed to redefining luxury.

Richard Meier’s 165 Charles Street is a prime example of the unerring vision of Senbahar. A sculpture of glass and pristine white metal rising along the Hudson River, 165 Charles is a celebration of art and the rarified art of living. This most contempo-

rary of residences is impressively complemented by the classic grace of the Grand Beekman, a confident tribute to the pedigreed heritage of Beekman Place. “These recent projects are prime examples of the singular beauty and the excitement that characterize every Alexico Group project,” reflects Senbahar.

Senbahar was born in Istanbul and moved to the United States to attend Catholic University in Washington, D.C. After graduating with a B.S. in mechanical engineering, he moved to New York and attended New York University where he earned an MBA in finance. Senbahar’s first job was for the French firm Sucre et D’Enree where he learned the essentials of the finance and trading markets.

In 1985, Senbahar entered the world of construction and real estate, where he found a new passion in building something “concrete and tangible.” Beginning with luxury condominiums on Central Park West, the Upper East Side, and Gramercy Park, Senbahar earned his reputation as a hands-on builder and one of the City’s top independent developers. He proclaims, “I enjoy the process of designing and building residences that personify elegance. Luxury of the highest order is never a static concept. It’s always evolving and always a fascinating pursuit.”

“Alexico Group represents a dynamic mix of projects, including new-builds on vital parcels of land that have been assembled over time. A site we assembled just east of Grand Central Station on 45th Street was perfect for the construction of The Alex, a distinctive luxury hotel that’s exceptional

for its comfort and amenities. Additionally, we enjoy the process of restoring existing properties that are incomparable for their rich heritage and incredible locations,” he continues.

Alexico Group’s latest project, a new tower of sleek contemporary energy called The Laurel, now stands at First Avenue and 67th Street on parcels of land assembled next to St. John of Nepomucene Church.

The Laurel, the 31-story glass and Indiana limestone residential building, was built to the highest LEED-certified standards using environmentally responsible construction. Offering immediate occupancy, residents can move in today and enjoy coming home to a top quality building with the best services and amenities on the Upper East Side. The 11,000 square foot amenity space includes The Trophy Club, a state-of-the-art fitness facility with the first on-site residential Triathlon Training Center. The Laurel Club incorporates a private screening room, dining room, and four children’s play areas. There is also a full-time concierge, 24-hour doorman, bicycle and stroller storage, on-site parking, and an on-site resident manager.

“We are creating properties that are undeniably one of a kind, delighting the most discerning buyers in the most personal ways.” ■

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